SAWNEE ELECTRIC MEMBERSHIP CORPORATION

WHOLESALE POWER COST ADJUSTMENT CLAUSE SCHEDULE R

APPLICABILITY

As prescribed under the various rate schedules, the energy sold by the Cooperative shall be increased or decreased by a factor computed in accordance with the formula below. This factor shall be computed, no less than annually but more frequently if needed, for the periods January through December.

$$WPCA = \left[\left(\begin{array}{c} \frac{E}{kWh_p} \end{array} \right) - \left(\begin{array}{c} B + CF \end{array} \right) \right] \div \left(\begin{array}{c} 1 - L \end{array} \right)$$

Where:

WPCA = Monthly wholesale power cost adjustment factor in dollars per kWh sold.

kWh = The estimated energy in kWh, purchased or generated for resale under this schedule, for the applicable calendar year.

E = The estimated annual power production expense from all sources for the period of January through December.

B = The base cost of wholesale power included in the Cooperative's retail rates. The current base cost of wholesale power is \$0.0558487 per kWh purchased.

L = The projected annual energy loss percentage for the applicable calendar year.

Schedule R Page -2-

CF =

The WPCA correction factor will be set in the above formula for a twelve-month period beginning each calendar year. Should, however, it appears at any time during the twelve-month period that continued use of the WPCA factor then in effect for the remainder of the twelve-month period will result in a substantial under or over recovery of the Cooperative's wholesale power cost and other expenses/margins, the Cooperative shall modify the existing WPCA factor, through the Correction Factor, to recover the applicable costs more accurately.

ADOPTED: JANUARY 21, 1993

EFFECTIVE: MARCH 1, 1993 REVISED: NOVEMBER 18, 1993

MAY 19, 1994 EFFECTIVE: JULY 1, 1994 JUNE 9, 1994 **EFFECTIVE:** JULY 1, 1994 AUGUST 18, 1994 **EFFECTIVE: AUGUST 18, 1994** OCTOBER 20, 1994 EFFECTIVE: OCTOBER 20, 1994 **DECEMBER 15, 1994** EFFECTIVE: **DECEMBER 15, 1994** DECEMBER 7, 1995 EFFECTIVE: **JANUARY 1, 1996 DECEMBER 27, 1996** EFFECTIVE: **JANUARY 1, 1997** APRIL 17, 1997 **EFFECTIVE:** MAY 2, 1997 JUNE 19, 1997 EFFECTIVE: JULY 2, 1997 **JANUARY 2, 1998 DECEMBER 11, 1997** EFFECTIVE: **JANUARY 5, 1999 DECEMBER 17, 1998 EFFECTIVE: DECEMBER 16, 1999** EFFECTIVE: **JANUARY 4, 2000 DECEMBER 14, 2000** EFFECTIVE: **JANUARY 4, 2001 DECEMBER 13, 2001 EFFECTIVE: JANUARY 4, 2002 DECEMBER 12, 2002 EFFECTIVE: JANUARY 6, 2003 DECEMBER 10, 2003** EFFECTIVE: JANUARY 5, 2004 **DECEMBER 16, 2004 EFFECTIVE: JANUARY 4, 2005 DECEMBER 21, 2005 EFFECTIVE: JANUARY 4, 2006 DECEMBER 14, 2006 EFFECTIVE: JANUARY 4, 2007 DECEMBER 13, 2007** EFFECTIVE: **JANUARY 4, 2008 DECEMBER 11, 2008 JANUARY 5, 2009** EFFECTIVE: **DECEMBER 10, 2009 EFFECTIVE: JANUARY 4, 2010 JANUARY 4, 2011** DECEMBER 7, 2010 **EFFECTIVE: DECEMBER 15, 2011** EFFECTIVE: JANUARY 3, 2012 MAY 17, 2012 **EFFECTIVE:** JUNE 1, 2012 OCTOBER 18, 2012 **EFFECTIVE:** OCTOBER 31, 2012 NOVEMBER 15, 2012 EFFECTIVE: **DECEMBER 3, 2012 DECEMBER 13, 2012** EFFECTIVE: **JANUARY 2, 2013** JUNE 20, 2013 **EFFECTIVE:** JULY 1, 2013 **DECEMBER 12, 2013 EFFECTIVE: JANUARY 2, 2014 DECEMBER 11, 2014 EFFECTIVE: JANUARY 2, 2015 DECEMBER 10, 2015 EFFECTIVE: JANUARY 4, 2016 DECEMBER 15, 2016 EFFECTIVE: JANUARY 3, 2017 DECEMBER 14, 2017** EFFECTIVE: **JANUARY 2, 2018 EFFECTIVE: JANUARY 2, 2019 DECEMBER 13, 2018 DECEMBER 12, 2019 EFFECTIVE: JANUARY 2, 2020 DECEMBER 10, 2020 EFFECTIVE: JANUARY 4, 2021** DECEMBER 16, 2021 EFFECTIVE: JANUARY 4, 2022 **DECEMBER 15, 2022** EFFECTIVE: **JANUARY 3, 2023 DECEMBER 14, 2023** EFFECTIVE: **JANUARY 2, 2024**