

SAWNEE ELECTRIC MEMBERSHIP CORPORATION

WHOLESALE POWER COST ADJUSTMENT CLAUSE SCHEDULE R

APPLICABILITY

As prescribed under the various rate schedules, the energy sold by the Cooperative shall be increased or decreased by a factor computed in accordance with the formula below. This factor shall be computed, no less than annually but more frequently if needed, for the periods January through December.

$$\text{WPCA} = \left[\left(\frac{E}{\text{kWh}_p} \right) - (B + CF) \right] \div (1 - L)$$

Where:

WPCA = Monthly wholesale power cost adjustment factor in dollars per kWh sold.

kWh = The estimated energy in kWh, purchased or generated for resale under this schedule, for the applicable calendar year.

E = The estimated annual power production expense from all sources for the period of January through December.

B = The base cost of wholesale power included in the Cooperative's retail rates. The current base cost of wholesale power is \$0.0483162 per kWh purchased.

L = The projected annual energy loss percentage for the applicable calendar year.

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CF = The WPCA correction factor will be set in the above formula for a twelve-month period beginning each calendar year. Should, however, it appears at any time during the twelve-month period that continued use of the WPCA factor then in effect for the remainder of the twelve-month period will result in a substantial under or over recovery of the Cooperative's wholesale power cost and other expenses/margins, the Cooperative shall modify the existing WPCA factor, through the Correction Factor, to recover the applicable costs more accurately.

ADOPTED: JANUARY 21, 1993

EFFECTIVE:	MARCH 1, 1993	EFFECTIVE:	JULY 1, 1994
REVISED:	NOVEMBER 18, 1993	EFFECTIVE:	JULY 1, 1994
	MAY 19, 1994	EFFECTIVE:	AUGUST 18, 1994
	JUNE 9, 1994	EFFECTIVE:	OCTOBER 20, 1994
	AUGUST 18, 1994	EFFECTIVE:	DECEMBER 15, 1994
	OCTOBER 20, 1994	EFFECTIVE:	JANUARY 1, 1996
	DECEMBER 15, 1994	EFFECTIVE:	MAY 2, 1997
	DECEMBER 7, 1995	EFFECTIVE:	JULY 2, 1997
	DECEMBER 27, 1996	EFFECTIVE:	JANUARY 2, 1998
	APRIL 17, 1997	EFFECTIVE:	JANUARY 5, 1999
	JUNE 19, 1997	EFFECTIVE:	JANUARY 4, 2000
	DECEMBER 11, 1997	EFFECTIVE:	JANUARY 4, 2001
	DECEMBER 17, 1998	EFFECTIVE:	JANUARY 4, 2002
	DECEMBER 16, 1999	EFFECTIVE:	JANUARY 6, 2003
	DECEMBER 14, 2000	EFFECTIVE:	JANUARY 5, 2004
	DECEMBER 13, 2001	EFFECTIVE:	JANUARY 4, 2005
	DECEMBER 12, 2002	EFFECTIVE:	JANUARY 4, 2006
	DECEMBER 10, 2003	EFFECTIVE:	JANUARY 4, 2007
	DECEMBER 16, 2004	EFFECTIVE:	JANUARY 4, 2008
	DECEMBER 21, 2005	EFFECTIVE:	JANUARY 5, 2009
	DECEMBER 14, 2006	EFFECTIVE:	JANUARY 4, 2010
	DECEMBER 13, 2007	EFFECTIVE:	JANUARY 4, 2011
	DECEMBER 11, 2008	EFFECTIVE:	JANUARY 3, 2012
	DECEMBER 10, 2009	EFFECTIVE:	JUNE 1, 2012
	DECEMBER 7, 2010	EFFECTIVE:	OCTOBER 31, 2012
	DECEMBER 15, 2011	EFFECTIVE:	DECEMBER 3, 2012
	MAY 17, 2012	EFFECTIVE:	JANUARY 2, 2013
	OCTOBER 18, 2012	EFFECTIVE:	JULY 1, 2013
	NOVEMBER 15, 2012	EFFECTIVE:	JANUARY 2, 2014
	DECEMBER 13, 2012	EFFECTIVE:	JANUARY 2, 2015
	JUNE 20, 2013	EFFECTIVE:	JANUARY 4, 2016
	DECEMBER 12, 2013	EFFECTIVE:	JANUARY 3, 2017
	DECEMBER 11, 2014	EFFECTIVE:	JANUARY 2, 2018
	DECEMBER 10, 2015	EFFECTIVE:	JANUARY 2, 2019
	DECEMBER 15, 2016	EFFECTIVE:	JANUARY 2, 2020
	DECEMBER 14, 2017	EFFECTIVE:	JANUARY 4, 2021
	DECEMBER 13, 2018	EFFECTIVE:	JANUARY 4, 2022
	DECEMBER 12, 2019	EFFECTIVE:	JANUARY 3, 2023
	DECEMBER 10, 2020	EFFECTIVE:	JANUARY 2, 2024
	DECEMBER 16, 2021	EFFECTIVE:	JANUARY 2, 2025
	DECEMBER 15, 2022	EFFECTIVE:	JANUARY 2, 2026
	DECEMBER 14, 2023		
	DECEMBER 12, 2024		
	DECEMBER 11, 2025		