

SAWNEE ELECTRIC MEMBERSHIP CORPORATION

WHOLESALE POWER COST ADJUSTMENT CLAUSE SCHEDULE R

APPLICABILITY

As prescribed under the various rate schedules, the energy sold by the Cooperative shall be increased or decreased by a factor computed in accordance with the formula below. This factor shall be computed, no less than annually but more frequently if needed, for the periods January through December.

$$WPCA = \left[\left(\frac{E}{\text{kWh}_p} \right) - (B + CF) \right] \div (1 - L)$$

Where:

- WPCA = Monthly wholesale power cost adjustment factor in dollars per kWh sold.
- kWh = The estimated energy in kWh, purchased or generated for resale under this schedule, for the applicable calendar year.
- E = The estimated annual power production expense from all sources for the period of January through December.
- B = The base cost of wholesale power included in the Cooperative's retail rates. The current base cost of wholesale power is \$0.0483162 per kWh purchased.
- L = The projected annual energy loss percentage for the applicable calendar year.

CF = The WPCA correction factor will be set in the above formula for a twelve-month period beginning each calendar year. Should, however, it appears at any time during the twelve-month period that continued use of the WPCA factor then in effect for the remainder of the twelve-month period will result in a substantial under or over recovery of the Cooperative's wholesale power cost and other expenses/margins, the Cooperative shall modify the existing WPCA factor, through the Correction Factor, to recover the applicable costs more accurately.

ADOPTED: JANUARY 21, 1993

EFFECTIVE: MARCH 1, 1993
 REVISED: NOVEMBER 18, 1993
 MAY 19, 1994
 JUNE 9, 1994
 AUGUST 18, 1994
 OCTOBER 20, 1994
 DECEMBER 15, 1994
 DECEMBER 7, 1995
 DECEMBER 27, 1996
 APRIL 17, 1997
 JUNE 19, 1997
 DECEMBER 11, 1997
 DECEMBER 17, 1998
 DECEMBER 16, 1999
 DECEMBER 14, 2000
 DECEMBER 13, 2001
 DECEMBER 12, 2002
 DECEMBER 10, 2003
 DECEMBER 16, 2004
 DECEMBER 21, 2005
 DECEMBER 14, 2006
 DECEMBER 13, 2007
 DECEMBER 11, 2008
 DECEMBER 10, 2009
 DECEMBER 7, 2010
 DECEMBER 15, 2011
 MAY 17, 2012
 OCTOBER 18, 2012
 NOVEMBER 15, 2012
 DECEMBER 13, 2012
 JUNE 20, 2013
 DECEMBER 12, 2013
 DECEMBER 11, 2014
 DECEMBER 10, 2015
 DECEMBER 15, 2016
 DECEMBER 14, 2017
 DECEMBER 13, 2018
 DECEMBER 12, 2019
 DECEMBER 10, 2020
 DECEMBER 16, 2021
 DECEMBER 15, 2022
 DECEMBER 14, 2023
 DECEMBER 12, 2024
 DECEMBER 11, 2025

EFFECTIVE: JULY 1, 1994
 EFFECTIVE: JULY 1, 1994
 EFFECTIVE: AUGUST 18, 1994
 EFFECTIVE: OCTOBER 20, 1994
 EFFECTIVE: DECEMBER 15, 1994
 EFFECTIVE: JANUARY 1, 1996
 EFFECTIVE: JANUARY 1, 1997
 EFFECTIVE: MAY 2, 1997
 EFFECTIVE: JULY 2, 1997
 EFFECTIVE: JANUARY 2, 1998
 EFFECTIVE: JANUARY 5, 1999
 EFFECTIVE: JANUARY 4, 2000
 EFFECTIVE: JANUARY 4, 2001
 EFFECTIVE: JANUARY 4, 2002
 EFFECTIVE: JANUARY 6, 2003
 EFFECTIVE: JANUARY 5, 2004
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 EFFECTIVE: JANUARY 4, 2011
 EFFECTIVE: JANUARY 3, 2012
 EFFECTIVE: JUNE 1, 2012
 EFFECTIVE: OCTOBER 31, 2012
 EFFECTIVE: DECEMBER 3, 2012
 EFFECTIVE: JANUARY 2, 2013
 EFFECTIVE: JULY 1, 2013
 EFFECTIVE: JANUARY 2, 2014
 EFFECTIVE: JANUARY 2, 2015
 EFFECTIVE: JANUARY 4, 2016
 EFFECTIVE: JANUARY 3, 2017
 EFFECTIVE: JANUARY 2, 2018
 EFFECTIVE: JANUARY 2, 2019
 EFFECTIVE: JANUARY 2, 2020
 EFFECTIVE: JANUARY 4, 2021
 EFFECTIVE: JANUARY 4, 2022
 EFFECTIVE: JANUARY 3, 2023
 EFFECTIVE: JANUARY 2, 2024
 EFFECTIVE: JANUARY 2, 2025
 EFFECTIVE: JANUARY 2, 2026