

SAWNEE ELECTRIC MEMBERSHIP CORPORATION

POLICY NO. 422

SUBJECT: VIRTUAL SOLAR RIDER PROGRAM

I. OBJECTIVE

- A. To outline the general attributes of Sawnee Electric Membership Corporation's (Cooperative) Virtual Solar Rider (VSR) program (Program).
- B. To define the attributes and requirements of the VSR Program, as well as the provisions and restrictions applied under the Program.

II. CONTENT

A. Overview

- 1. This Program is designed to provide a participating Cooperative member ("Participant") with certain benefits generally believed to be associated with having a traditional on-site solar system, without the challenges of on-premises solar system ownership.
- 2. Program Participants will receive a designated "allocation of solar energy," to their qualifying Cooperative account, for the assigned output of the Cooperative's solar assets assigned for use under this Program and relating to the assigned amount for the applicable billing period.

B. General

- 1. Each Participant will be allowed to purchase the solar energy output until all the available blocks assigned to the Program are fully subscribed.
- 2. The Cooperative will provide a monthly statement to each Participant, which will itemize their Program cost, as provided for in the Cooperative's Rate Schedule VSR, and will show the Participant's assigned solar energy to be credited on their account for the applicable billing period.
- 3. Participation in the Program is "voluntary," and certain restrictions apply. Participation will be on a "month by month" basis, with no contract. The Participant may cancel participation at any time and only those charges billed by the Cooperative, as of the date of termination, will apply.
- 4. Each Program Participant will receive an allocated share of the energy produced, adjusted for losses, by the solar assets assigned to the Program for the designated billing period. The energy allocation will be based on the Participant's number of subscribed blocks, and the assigned energy production, as provided herein.
- 5. Sawnee's NEM Rider will apply as it relates to renewable energy credits (RECs) under the Program. The RECs will remain with the energy, whether purchased or net energy sold, i.e., Sawnee will acquire RECs applicable to any electricity the

participating account sells to Sawnee under the NEM Rider. The Participant will acquire all RECs applicable to the Participant's solar energy purchased under the Program.

6. Any energy that exists on a Participant's account, in excess of the Participant's actual monthly energy usage (e.g., energy sold back to the Cooperative), will be handled as outlined under Sawnee's NEM Rider; with all excess energy purchased by the Cooperative will occur so at the then published NEM rate(s) for the month in which the excess energy exists.

C. Requirements

1. The Program is available for Cooperative accounts served under its Residential Rate (Schedule "H") or its Small Commercial Rate (Schedule "SC") schedules.
2. Schedule VSR will identify the Program's monthly fixed cost per block of photovoltaic (PV) panels.

D. Limitations

1. Members participating in the following programs shall not be eligible to participate in the Program: 1.) pre-paid metering, 2.) net energy metering program, and/or 3.) accounts that receive service under any other Cooperative retail rates than what is allowed herein.
2. The Program will be subject to the availability of blocks allocated for use under this Program, until they are all fully subscribed.

E. Additional Restrictions

1. The Service Rules and Regulations, Bylaws, Charter, policies, and rates of the Cooperative apply to the provisions of this policy and this Program.
2. The Board of Directors (Board) of the Cooperative reserves the right to amend, change or eliminate this policy and this Program at any time, without notice.

III. RESPONSIBILITY

It shall be the responsibility of the President and Chief Executive Officer to administer this policy, to develop appropriate controls for its overall enforcement and to report his findings to the Board of Directors.

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